

Message Text

UNCLASSIFIED

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43

ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 AID-20 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-02 SSO-00 INRE-00 USIE-00 DODE-00 PA-03 PRS-01

FSE-00 ABF-01 RSR-01 /145 W
----- 056273

O R 141615 Z MAY 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC IMMEDIATE 5029

INFO AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS BONN 6892

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/ A

TAGS: EFIN, GW

SUBJECT: DOLLAR RATE DROPS IN THE FRG

1. SPOT DOLLARS FELL HEAVILY TODAY AND WERE QUOTED AT
DM 2.7960/80 AT 4 PM.

2. THE DOLLAR WAS FIXED TODAY AT 2.8205 DOWN FROM FRIDAY'S
FIXING PRICE OF 2.8405.

3. FORWARD DOLLAR DISCOUNTS INCREASED TO 8.15 PERCENT FOR
ONE MONTH CONTRACTS AND 6.60 PERCENT FOR THREE MONTHS, UP
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FROM 7.4 PERCENT AND 5.9 PERCENT, RESPECTIVELY, ON FRIDAY.

4. DEALERS ATTRIBUTED THE DOLLAR WEAKNESS TO THE INCREASED
PRICE OF GOLD AND SAID THAT DOLLAR SALES HAD INCREASED
SUBSTANTIALLY THIS AFTERNOON DUE TO THE ENTRY INTO THE
MARKET BY AMERICAN BANKS. HILLENBRAND

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BONN06892
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730545/aaaajgbg.tel
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Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 22 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22-Aug-2001 by cunninfx>; APPROVED <27-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980213
Subject: DOLLAR RATE DROPS IN THE FRG
TAGS: EFIN, GE
To: EB
Type: TE
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